DIRECTORS' PROFILE

Tan Sri Cheng Heng Jem
Chairman and Managing Director

Y. Bhg. Tan Sri Cheng Heng Jem, a Malaysian, male, aged 83, was appointed to the Board as Managing Director on 26 May 2022 and appointed the Chairman of the Company on 27 November 2025.

Tan Sri Cheng has more than 60 years of experience in the business operations of the Lion Group encompassing steel, mining, property and industrial parks development, agriculture, retail, financial services, tyre manufacturing, motor vehicle assembly, brewery, computer and security industries, general insurance, logistics and transportation, and petroleum-based products.

Tan Sri Cheng was the President of The Associated Chinese Chambers of Commerce and Industry of Malaysia ("ACCCIM") and The Chinese Chamber of Commerce and Industry of Kuala Lumpur and Selangor ("KLSCCCI") from 2003 to 2012 and is now a Life Honorary President of ACCCIM and KLSCCCI. He served as the President of Malaysia Retailers Association from May 2016 to May 2018 and from July 2020 to May 2022. He was also appointed its Honorary President from June 2018 to July 2020, from June 2022 to May 2026, and again for a further 2-year term commencing in June 2026. He was the Chairman of the Federation of Asia-Pacific Retailers Associations from October 2017 to September 2019, and was its Vice Chairman from September 2019 to November 2022. He is a Trustee of ACCCIM's Socio-Economic Research Trust and the President of Malaysia Steel Association.

Tan Sri Cheng's other directorships in public companies are as follows:

- Chairman of Lion Posim Berhad, a public listed company which is a subsidiary of the Company
- Managing Director of Parkson Holdings Berhad, a public listed company
- Founding Member, Permanent Trustee and Chairman of The Community Chest, a company limited by guarantee established by the private sector for charity purposes
- Founding Member and Chairman of Kuen Cheng Holistic Education Berhad, a company limited by guarantee for the provision of general private education

Tan Sri Cheng has a direct shareholding of 222,785,449 ordinary shares in the Company ("LICB Shares") and a deemed interest in 12,752,369 LICB Shares. By virtue of his substantial interest in the Company, he is deemed to be interested in the subsidiaries of the Company, both wholly-owned and those set out on page 79 of this Annual Report.

Tan Sri Cheng is the father of Ms Cheng Hui Ya, Serena, a non-independent non-executive Director of the Company. He is also the uncle of Tan Sri Cheng Yong Kim, a major shareholder of the Company.

Tan Sri Cheng attended all 6 Board Meetings of the Company held during the 18-month financial period ended 30 June 2026.

Tan Sri Dato' Seri Dr Aseh bin Haji Che Mat
Independent Non-Executive Director

Y. Bhg. Tan Sri Dato' Seri Dr Aseh bin Haji Che Mat, a Malaysian, male, aged 74, was appointed to the Board on 27 November 2025. He is also the Chairman of the Remuneration Committee and a member of the Audit Committee of the Company.

Tan Sri Dato' Seri Dr Aseh graduated with a Bachelor of Arts (Honours) in Economics from the University of Malaya in 1974 and received his Master of Public Administration from the University of Southern California in the United States of America in 1984. He further received his PhD (Honorary) in International Relations from Limkokwing University of Creative Technology, Cyberjaya, Malaysia in 2007, PhD (Honorary) in Management from the Infrastructure University Kuala Lumpur, Malaysia in 2015 and was awarded Doctor of Philosophy (PhD) from the Swiss School of Management in 2021.

Tan Sri Dato' Seri Dr Aseh joined the Ministry of Finance, Malaysia in March 1974 and had held various positions as Assistant Secretary, Secretary and Principal Assistant Secretary of the Education Services Commission in Kuala Lumpur, Sarawak and Sabah during his 8 years with the Commission. Since 1984, he served in the Ministry of Home Affairs, Malaysia in various positions including Principal Assistant Secretary of the Security and Police Affairs Division; Undersecretary of Security and Preventive Division, and Management Division; and Deputy Director General and Director General of the Department of Immigration, Malaysia. In February 2001, Tan Sri Dato' Seri Dr Aseh was appointed Secretary General of the Ministry of Home Affairs, Malaysia, a post he held until his retirement in October 2007.

Between 2007 and 2025, Tan Sri Dato' Seri Dr Aseh had held the following positions:

- Directorships in various public and public listed companies namely, Lion Diversified Holdings Berhad, Pos Malaysia Berhad, Stemlife Berhad, MWE Holdings Berhad (now known as MWE Holdings Sdn Bhd), Parkson Holdings Berhad and British American Tobacco (Malaysia) Berhad
- President of Putrajaya Corporation, which was established under Perbadanan Putrajaya Act 1995
- Chairman of University Council of Limkokwing University of Creative Technology, Cyberjaya and Social Security Organisation (SOCSO)

He was also active in the Malaysian Administrative and Diplomatic Service Association and was its longest serving President from 2001 to 2007.

Tan Sri Dato' Seri Dr Aseh is active in community service and currently holds the following offices:

- Trustee and Chairman of Integrity Committee of Football Association of Malaysia
- Chairman of Yayasan Pesara Kerajaan
- President of Tiara Golf & Country Club, Melaka
- Vice President of the Malaysian Golf Association
- Chancellor of Kuala Lumpur University of Science and Technology
- Chairman of Council Dato' Dato' Kurnia Negeri Sembilan Darul Khusus

Tan Sri Dato' Seri Dr Aseh attended the remaining 2 Board Meetings of the Company held during the 18-month financial period ended 30 June 2026 subsequent to his appointment.

Dato' Sun Teoh Tia
Independent Non-Executive Director

Y. Bhg. Dato' Sun Teoh Tia, a Malaysian, male, aged 65, was appointed to the Board on 30 May 2024. He is also the Chairman of the Nomination Committee and a member of the Audit Committee of the Company.

Dato' Sun graduated with a Bachelor of Science (major in Physics) from University of Malaya and a Masters of Arts in Criminology from University of Leicester, United Kingdom.

He served in the Royal Malaysia Police for 36 years, from 1985 until his retirement as the Deputy Director of Crime Prevention and Community Safety Department, Bukit Aman in December 2020. During his tenure of service, he held various positions related to criminal investigation, money laundering, crime prevention, and community safety.

Dato' Sun attended all 6 Board Meetings of the Company held during the 18-month financial period ended 30 June 2026.

Zainab binti Dato' Hj. Mohamed
Independent Non-Executive Director

Cik Zainab binti Dato' Hj. Mohamed, a Malaysian, female, aged 68, was appointed to the Board on 30 May 2024. She is also the Chairman of the Audit Committee, and a member of the Nomination Committee and the Remuneration Committee of the Company.

Cik Zainab graduated with a Diploma in Accountancy from Universiti Teknologi MARA (UiTM) in 1978 and studied at the London School of Accountancy, England for the Association of Chartered Certified Accountants qualification from 1979 to 1981. She is a member of the Malaysian Institute of Accountants, and was a Fellow Member of the Association of Chartered Certified Accountants until 2020.

Cik Zainab has more than 35 years of experience in the audit and finance fields holding various positions in an audit firm, a commercial bank, an investment and holding company, a petroleum multinational company, a general insurance company and a solid waste management concessionaire. She was an independent non-executive Director of Parkson Holdings Berhad, a public listed company, from November 2012 until May 2024.

She managed her own management and consultancy firm, ANZ Consultancy Services from 2002 until her retirement in 2019.

Cik Zainab attended all 6 Board Meetings of the Company held during the 18-month financial period ended 30 June 2026.

Cheng Hui Ya, Serena
Non-Independent Non-Executive Director

Ms Cheng Hui Ya, Serena, a Malaysian, female, aged 40, was appointed to the Board on 23 November 2017. She is also a member of the Nomination Committee and the Remuneration Committee of the Company.

Ms Serena Cheng obtained her Higher Diploma in Multimedia Design and Technology from Hong Kong Polytechnic University in 2010 and thereafter completed her internship with a marketing company in Taiwan.

Upon returning to Malaysia in 2011, she started her career in the property development industry with Sunsuria Development Sdn Bhd, a member of the Sunsuria Group which is now listed on the Main Market of Bursa Malaysia Securities Berhad, as a Sales & Marketing Executive carrying out sales and marketing including new projects launching, roadshows and fairs. This was followed by a stint in the Projects Department with exposure to and involvement in project planning and construction of the various developments undertaken by the Sunsuria Group.

Ms Cheng joined the Lion Group Property Division in 2013 and is part of the team responsible for property development in Malaysia and Cambodia. Since May 2018, she has served as General Manager - Projects, overseeing property and construction, and building requirements. She is also actively engaged in other business operations of the Lion Group, namely retail and trading, mining, steel manufacturing, and operations and management of a golf club. In November 2025, Ms Cheng was promoted as Group Director of the Lion Group, while continuing to serve in her existing roles in the Group.

Ms Cheng is the Executive Director of Lion Posim Berhad, a public listed company which is a subsidiary of the Company, and Hy-Line Berhad, a public company which is involved in the operation and management of a golf club.

Ms Cheng is the daughter of Y. Bhg. Tan Sri Cheng Heng Jem who is the Chairman and Managing Director as well as a major shareholder of the Company. She is also the cousin of Tan Sri Cheng Yong Kim, a major shareholder of the Company.

Ms Cheng attended all 6 Board Meetings of the Company held during the 18-month financial period ended 30 June 2026.

Notes:

1. Details of the potential conflict of interest ("COI") situations involving Tan Sri Cheng and Ms Serena Cheng are disclosed in the Audit Committee Report on pages 35 and 36 of this Annual Report.

2. Save as disclosed in the Directors' Profile and Note 1 above, none of the Directors has (i) any interest in shares in the Company or its subsidiaries; (ii) any family relationship with any Director and/or major shareholder of the Company; (iii) any COI or potential COI, including interest in any competing business with the Company or its subsidiaries; and (iv) any conviction for offences within the past 5 years nor any public sanction or penalty imposed by any relevant regulatory bodies during the financial period.